

General information about company		
Scrip code*	000000	
NSE Symbol*	FROG	
MSEI Symbol*	NOTLISTED	
ISIN*	INE385O01018	
Name of company	FROG CELLSAT LIMITED	
Type of company	SME	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	20-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	12-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing and installation of in-building coverage solutions and mobile network accessories for mobile service providers and operators	
Start date and time of board meeting	20-05-2025 15:15	
End date and time of board meeting	20-05-2025 16:10	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	20-05-2025	
Indicate Company website link for updated RPT policy of the Company	www.frogcellsat.com	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Disclosure for the default on loans and debt securities is not applicable to the entity.

Financial Results – Other than Bank				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-10-2024	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Revenue From Operations			
	Revenue from operations	13963.31	21935.09	
	Other income	7.18	280.77	
	Total Income	13970.49	22215.86	
2	Expenses			
(a)	Cost of materials consumed	7206.33	12115.17	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	359.08	33.59	
(d)	Employee benefit expense	640.59	1178.49	
(e)	Finance costs	84.73	97.21	
(f)	Depreciation and amortisation expense	192.63	426.51	
(g)	Other Expenses			
1	Installation cost	1826.91	3382.25	
2	Other Expenditure	1046.18	1712.71	
	Total other expenses	2873.09	5094.96	
	Total expenses	11356.45	18945.93	
3	Profit before exceptional and extraordinary items and tax	2614.04	3269.93	
4	Exceptional items	-2.78	0	
5	Profit before extraordinary items and tax	2611.26	3269.93	
6	Extraordinary items	0	0	
7	Profit before tax	2611.26	3269.93	
8	Tax Expense			
	Current tax	748.91	784.48	
	Deferred tax	19.98	129.7	
	Total tax expenses	768.89	914.18	
9	Net Profit Loss for the period from continuing operations	1842.37	2355.75	
10	Profit (loss) from discontinuing operations before tax	0	0	
11	Tax expense of discontinuing operations	0	0	
12	Net profit (loss) from discontinuing operation after tax	0	0	
13	Profit (loss) for period before minority interest	1842.37	2355.75	
14	Share of profit (loss) of associates			
15	Profit (loss) of minority interest			
16	Net profit (Loss) for the period	1842.37	2355.75	
17	Details of equity share capital			
	Paid-up equity share capital	155289000	155289000	
	Face value of equity share capital	10	10	
	Details of debt securities			
18	Reserves excluding revaluation reserve		0.00	
19	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	11.91	15.22	
	Diluted earnings (loss) per share from continuing and discontinued operations	11.91	15.22	
20	Debt equity ratio	0	0	Textual Information(1)
21	Debt service coverage ratio	0	0	Textual Information(2)
22	Interest service coverage ratio	0	0	Textual Information(3)
23	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>Notes on Standalone Financial Results : 1. The audited standalone financial results for the quarter and year ended on March 31st, 2025 have been reviewed and recommended by the Audit Committee. These results were subsequently approved by the Board of Directors of the Company during their respective meetings held on May 20th, 2025. 2. The Statutory auditors of the company have carried out statutory audit of these results and the audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. 3. The Board of Directors of company approved the Employee Stock Purchase Scheme 2023 (ESPS) during the Board Meeting held on May 28th, 2023 and same scheme was subsequently approved by members during the Annual General Meeting held on August 8th, 2023. The total ESPS compensation expenses in the year ended March 31st, 2025 amounted to Rs. 262.21 Lakhs, of which Rs. 194.66 lakhs were recognised as expenses and Rs. 67.55 lakhs were capitalised as R&D Cost. 4. The PLI income of Rs. 599.15 lakhs has been recognised during the year ended March 31st, 2025. The PLI income of Rs. 154.41 lakhs has been recognized in the quarter ended March 31st, 2025, based on management's judgment as the company expects to meet all the necessary conditions to receive the PLI incentive income by the year-end, including additional investment on the basis of its past experience. Therefore, the PLI incentive income for the eligible sales for the quarter and year ended March 31st, 2025, has been recognized in the books. Out of the accrued PLI income of Rs. 276.27 lakhs for FY 202324, approval from the DoT has been received for Rs. 247.31 lakhs, and the amount has been received. The remaining Rs. 28.96 Lakhs, related to the Design Led Incentive (DLI), has been reversed in the books due to uncertainty in receiving the amount, as the patent was not registered within the stipulated deadline, one of the conditions for availing the DLI. 5. The R&D Expenditure of Rs. 291.62 Lakhs have been capitalised during the year ended March 31st, 2025. R&D Expenditure of Rs. 88.08 Lakhs have been capitalised in books in the quarter ended March 31st, 2025 based on management's judgement and based on the past experience of the company that the new products would fulfil the necessary conditions for capitalising the R&D expenditure. 6. The Company received an incentive amounting to Rs. 401.80 Lakhs from the Government of Uttar Pradesh under the provisions of its U.P. ELECTRONICS MANUFACTURING POLICY - 2017. Of this total, Rs. 21.80 Lakhs has been recognised as Income under the head ""Interest from others"". The remaining sum of Rs. 380.00 Lakhs has been applied to reduce the Written Down Value(WDV) of the corresponding assets for which the incentive was provided, with this reduction being systematically amortized over the respective assets' useful life. " 7. Figures for the quarter ending March 31st, 2025 represent the difference between audited figures in respect of full financial year and the unaudited published figures for the nine month period ended December 31st, 2024. 8. As the Company collectively operates only in one business segment i.e. 'manufacturing and installation of in-building coverage solutions and mobile network accessories for mobile service providers and operators', hence it is reporting its results in single segment. The Company operates in a single geographical segment i.e. domestic. 9. Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period. 10. No Investor's complaints were recorded or received during the year ended March 31st, 2025. 11. No dividends were declared by the company during the year. 12. The results of the company are available at the Company's website and website of stock exchange where the Equity shares of the Company are listed (www.nseindia.com).</p>

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	1552.89
	Reserves and surplus	14293.28
	Money received against share warrants	0
	Total shareholders' funds	15846.17
2	Share application money pending allotment	0
3	Deferred government grants	
4	Minority interest	
5	Non-current liabilities	
	Long-term borrowings	0
	Deferred tax liabilities (net)	
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	
	Long-term provisions	176.97
	Total non-current liabilities	176.97
6	Current liabilities	
	Short-term borrowings	2020.4
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	1338.32
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1650.92
	Total Trade payable	2989.24
	Other current liabilities	542.54
	Short-term provisions	182.69
	Total current liabilities	5734.87
	Total equity and liabilities	21758.01
	Assets	
1	Non-current assets	
(i)	Property, Plant and Equipment and Intangible assets	
	Property, Plant and Equipment	7448.11
	Producing properties	
	Intangible assets	535.72
	Preproducing properties	
	Property, Plant and Equipment capital work-in-progress	
	Intangible assets under development or work-in-progress	
	Total Property, Plant and Equipment and Intangible assets	7983.83
(ii)	Non-current investments	88.56
(v)	Deferred tax assets (net)	80.38
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	299.38
(viii)	Other non-current assets	540.42
	Total non-current assets	8992.57
2	Current assets	
	Current investments	0
	Inventories	3184.78
	Trade receivables	7907.6
	Cash and cash equivalents	629.44
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	280.07
	Other current assets	763.55
	Total current assets	12765.44
	Total assets	21758.01

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2024	01-04-2024
Date of end of reporting period	31-03-2025	31-03-2025
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		

Cash flow statement - indirect	
Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2024
Date of end of reporting period	31-03-2025
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before extraordinary items and tax	3269.93
2 Adjustments for reconcile profit (loss)	
Adjustments to profit (loss)	
Adjustments for finance costs	0
Adjustments for depreciation and amortisation expense	426.51
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for share-based payments	0
Other adjustments for which cash effects are investing or financing cash flow	0
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	-27.13
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments to profit (loss)	399.38
3 Adjustments for working capital	
Adjustments for decrease (increase) in inventories	-838.7
Adjustments for decrease (increase) in trade receivables	-4825.11
Adjustments for decrease (increase) in other current assets	687.02
Adjustments for increase (decrease) in trade payables	2080.89
Adjustments for increase (decrease) in other current liabilities	-255.26
Adjustments for provisions	-252.47
Total adjustments for working capital	-3403.63
Total adjustments for reconcile profit (loss)	-3004.25
Net cash flows from (used in) operations	265.68
Dividends received	-0.02
Interest paid	-73.06
Interest received	-23.09
Income taxes paid (refund)	575
Other inflows (outflows) of cash	-0.82
Net cash flows from (used in) operating activities before extraordinary items	-260.19
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) operating activities	-260.19
4 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property plant and equipment	0
Purchase of property plant and equipment	-0.29
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0.02
Interest received	23.92
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-742.04
Proceeds from government grants	0
Net cash flows from (used in) investing activities before extraordinary items	-717.81
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) investing activities	-717.81
5 Cash flows from used in financing activities	

	Proceeds from issuing shares	9.33
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	1551.17
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	73.06
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	1487.44
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	1487.44
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	509.44
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	509.44
	Cash and cash equivalents cash flow statement at beginning of period	120.01
	Cash and cash equivalents cash flow statement at end of period	629.45

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2n															
															Ad transac listed en
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurr corp
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
															Nature o indebted (loan/ issuance debt/ any other etc.
1	Frog Cellsat Limited	AAACF8366P	Konark Trivedi	ACLPT7744H	Managing Director	Remuneration			N.A.			48.97	1.05	36.41	
2	Frog Cellsat Limited	AAACF8366P	Sonal Trivedi	AMUPK9886G	Whole Time Director	Remuneration			N.A.			9.06	1.47	18.45	
3	Frog Cellsat Limited	AAACF8366P	Tarun Tularam Sharma	AHPPS1385Q	Executive Director	Remuneration			N.A.			38.71	0.85	-1.07	
4	Frog Cellsat Limited	AAACF8366P	Umesh Singh	BUYPS3765H	Deputy Chief Executive Officer	Remuneration			N.A.			30.74	0.62	-2.04	
5	Frog Cellsat Limited	AAACF8366P	Charan Jeet Kalra	AAOPK8836E	Chief Financial Officer	Remuneration			N.A.			17.85	0.89	0.34	
6	Frog Cellsat Limited	AAACF8366P	Rajat Sharma	IKCPS1867R	Deputy Company Secretary & Compliance Officer	Remuneration			N.A.			3.01	0.5	0.5	
7	Frog Cellsat Limited	AAACF8366P	Barathy Sundaram	ABTPB4111D	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0	
8	Frog Cellsat Limited	AAACF8366P	Ajay Kalayil Chacko	ABLPC8464E	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0	
9	Frog Cellsat Limited	AAACF8366P	Kamal Nath	ABFPN6613E	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0	
10	Frog Cellsat Limited	AAACF8366P	Frog Services Private Limited	AAECF0040Q	Wholly Owned Subsidiary	Purchase of goods or services			Approved			2379.83	941.78	-139.04	
11	Frog Cellsat Limited	AAACF8366P	Frog Tele Private Limited	AACCF5307L	Wholly Owned Subsidiary	Any other transaction	Rent paid		Approved			12	4.92	0	
12	Frog Cellsat Limited	AAACF8366P	Frog Services Private Limited	AAECF0040Q	Wholly Owned Subsidiary	Any other transaction	Rent Received		Approved			1.2	0	0	
13	Frog Cellsat Limited	AAACF8366P	Frog Tele Private Limited	AACCF5307L	Wholly Owned Subsidiary	Any other transaction	Security Given		Approved			10.25	474.8	485.05	
Total value of transaction during the reporting period												2555.37			

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Singhi Chugh & Kumar	Yes	31-08-2027

