

March 26, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: FROG

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Frog Cellsat Limited receives UPLC Incentives

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that pursuant to U P electronics Manufacturing Policy 2017, The Nodal Agency – U P Electronics Corporation Limited (UPLC) has executed an agreement with the company to release of the Incentive amount of Rs. 4,01,20,000/- (Rupees Four Crores One Lac Twenty Thousand Only) for successful completion of its project at Noida. The incentive is expected to be disbursed within March 2025.

The Agreement is executed today with U P Electronics Corporation Limited and the company.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Frog Cellsat Limited

Rajat Sharma
Deputy Company Secretary
& Compliance Officer
M. No. A70274